

## AUTHORITY LETTER FOR SETTLEMENT OF RUNNING ACCOUNT OF FUNDS

Date: \_\_\_\_\_

To  
**Sankalp Share Brokers Private Limited**  
14 Netaji Subhas Road  
3<sup>rd</sup> Floor Room no 313  
Kolkata - 700001.

Dear Sir,

1. With reference to my/our trading account opened with you, I/we request you to maintain a running account for funds on my/our behalf without settling the account on settlement of each transaction. I/We further request you to retain all amounts receivable by me/us until specifically requested by me/us to be settled or to be dealt with in any other manner.
2. I/we understand and agree that no interest will be payable to me/us on the funds or securities so retained with you.
3. I/we may be trading in derivatives segment, cash segment & CDS Segment of various Exchanges and even holding Depository Account with you, hence have various accounts with you. In this regard I/we hereby authorize Sankalp Share Brokers Private Limited to act at its discretion of adjusting any credit balance under my/ our various account against the debit in any account across segments/Exchange, without taking any further instruction from me/us.
4. I/we authorize you to set off a part or whole of the margin deposited by me/us. Against any of my / our dues, by appropriating relevant amount of fund or by sale of securities which form part of margin.
5. I/we may revoke the authorization at any time by giving a written notice.
6. I/we also agree that the actual settlement of fund in Cash Market segment, Derivatives Market and CD segment should be done, at least once in a calendar quarter or month and the statement of account for the same will be provided to me by Sankalp Share Brokers Private Limited
7. I/we agree that fund given towards collaterals/margins in form of bank guarantee (BG) / Fixed Deposit Receipts (FDR) may not be periodically settled.
8. I/we agree that (a) in respect of derivatives market and currency market transactions, the Trading Member may retain the requisite funds on settlement date to take care of any margin obligation, calculated in the manner specified by the Exchange, (b) in respect of cash market transactions, the Trading Member may retain entire pay-in obligations of T day & T-1 day funds due from me/us as on the date of settlement to take care of margin obligation, calculated in the manner specified by the Exchange.
9. I/we agree/understand that there shall be no inter-client adjustment for the purpose of settlement of running account.
10. I/we shall bring any dispute arising from the statement of account or settlement so made to the Notice of the Trading Member preferably within 30 working days from the date of receipt of funds / securities or statement as the case may be.

### PREFERENCE OF CLIENT FOR SETTLEMENT OF RUNNING ACCOUNT

Settlement Preferences

☐ • Monthly

☐ Quarterly

Thanking you,

Yours faithfully,

✓ \_\_\_\_\_  
Signature

(Note: To be signed by person himself/herself and not to be signed by his/her attorney/authorised person etc.)

**VOLUNTARY**